52 Week high breakout strategy

This strategy is applicable only on the fundamental stocks which are on the high of their last 52 week.

These stocks maintain bullish moment at least for 3 days continuously after breaking their 52 weeks highs.

Criteria:

1. Volume should be good/comparatively increasing
2. Market should not be bearish and no bad news/events
3. Macd crossover should be bullish
4. RSI indicator should be <=30

Buy the stock at first day of 52 week high.

Limitation

This strategy works only for fundamental stocks.